



WHAT KIND OF PENSION DO I HAVE?

IF YOU'RE IN LAPP OR PSPP, YOU HAVE A DEFINED BENEFIT (DB) PENSION. HERE'S HOW THEY COMPARE TO OTHER RETIREMENT SAVINGS OPTIONS:

	DB Plan (LAPP/PSPP)	DC Plan	RRSP
What kind of income does it provide in retirement?	Predictable lifetime pension	Depends on market performance	Depends on market performance
What's the investment risk?	Plan takes the risk	You take the risk	You take the risk
Who manages the investments?	Professional managers	You or a fund provider	You
How are you paid out after retirement?	Monthly lifetime income	Lump sum or periodic withdrawals	Lump sum or periodic withdrawals
Is it indexed for inflation?	Often, partially	No	No

THINK OF YOUR DB PENSION AS A DEFERRED WAGE: YOU EARN IT TODAY TO GET PAID LATER, FOR LIFE.

HAVE MORE QUESTIONS?

Call the AUPE Member Resource Centre at 1-800-232-7284 and ask to speak to your Pension Union Representative. Their operating hours are 8:30 a.m.-4:30 p.m., Monday-Friday. Or visit:



LAPP.CA



PSPP.CA



**AUPE PENSION
COMMITTEE**